

STATEMENT OF CLARIFICATION ON RECENT PRESS COVERAGE

(December 28, 2007) Over the last few weeks, two articles were posted on the web that presented a unilateral view on recent events surrounding our efforts toward resolution of lingering disputes related to the July departure of partners from Donovan Hatem. We would like to take this opportunity to provide clarification around those events.

- In July 2007, when the partners chose to leave Donovan Hatem, the firm agreed in writing to conduct its affairs in the ordinary course in all respects.
- Since July, Donovan Hatem attempted, in good faith, to negotiate a resolution consistent with the terms of the Partnership Agreement, proposing mediation on several occasions.
- In December, a mediation was conducted by a mutually-agreed-upon mediator. At the mediation, a settlement was not reached. The mediator's resulting recommendation was significantly closer to Donovan Hatem's settlement position than the position of the former partners.
- On December 12, the former partners filed a complaint requesting preliminary relief in aid of an arbitration. On December 18, a hearing was held regarding this request.
- At the hearing, the former partners were asked if they could cite any provision of their Partnership Agreement that was violated. They could not.
- The Court did not grant any of the preliminary relief sought by the former partners. The judge simply asked if, in accordance with our stated usual practice, we would refrain from allocating the 2007 year-end partner distributions before January 31, 2008. We said we would.

The former partners' claims contained in their filing are without merit, and we are confident that this dispute will be resolved through the normal legal process.

The dispute has had no impact on the day-to-day operations at Donovan Hatem. As noted in previous announcements, it is business as usual, complemented by the recent election of two senior Associates to the Partnership and by the continued growth of the firm with twelve new attorneys.

We look forward to continued success on behalf of our clients in 2008.

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About Donovan Hatem LLP

Established in 2001, Donovan Hatem LLP is a multi-practice law firm, currently ranked as one of the 25 largest firms in the Boston area. With 55 litigation and general business attorneys, and offices in Boston and New York, we serve a diverse clientele of private companies, nonprofit organizations, government entities, and individuals. The attorneys at Donovan Hatem have the experience and expertise to provide focused advice and counsel that can minimize risk and exposure.

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